

# INTEGRATED DISCLOSURE WAITING PERIODS

| TYPE               | BUSINESS FUNCTION DAYS  | BUSINESS DAYS |         |  |
|--------------------|---|---------------|---------|--|
|                    | (Excluding Sundays and Federal Holidays*)   |               |         |  |
| LOAN ESTIMATE      | Days to deliver after application (1026.19(e)(1)(iii))  | 3 Days        |         |  |
|                    | Additional days for receipt by mail (§1026.19(e)(1)(iv))  |               | +3 Days |  |
|                    | Days to deliver after Change Circumstance (§1026.19(e)(4)(i))                                   | 3 Days        |         |  |
|                    | Creditor must wait after providing initial before consummation (§1026.19(e)(1)(iii)-2)          |               | 7 Days  |  |
|                    | Rate lock redisclosure provided to consumer (§1026.19(e)(3)(iv)D)                               | 3 Days        |         |  |
|                    | Tolerance Cure or material Change Circumstance-Days prior to consummation (§1026.19(e)(4)(i)-1) |               | 4 Days  |  |
|                    | Minimum days between Revised Loan Estimate and Closing Disclosure (§1026.19(e)(4)(ii)-1)        |               | 1 Day   |  |
| CLOSING DISCLOSURE | Must be received by consumer prior to consummation (§1026.19(f)(1)(ii))                         |               | 3 Days  |  |
|                    | Additional days for receipt of by mail (§1026.19(f)(1)(iii))                                    |               | +3 Days |  |
|                    | Days to deliver after Change Circumstance (§1026.19(f)(2)(i))                                   | 3 Days        |         |  |
|                    | Tolerance Cure or material Change Circumstance-Days prior to consummation (§1026.19(f)(2)(ii))  |               | 3 Days  |  |

Federal Holidays — 4 Fixed + 6 Floating:

Fixed; New Year's Day - 1/1, Independence Day - 7/4, Veteran's Day - 11/11 and Christmas - 12/25.

Floating; Martin Luther King, Jr. Day, Washington's Birthday, Memorial Day, Labor Day, Columbus Day, and Thanksgiving.

\*\*§1026.2(a)(6)-1:

Business function test. Activities that indicate that the creditor is open for substantially all of its business functions include the availability of personnel to make loan disbursements, to open new accounts, and to handle credit transaction inquiries. Activities that indicate that the creditor is not open for substantially all of its business functions include a retailer's merely accepting credit cards for purchases or a bank's having its customer-service windows open only for limited purposes such as deposits and withdrawals, bill paying, and related services.